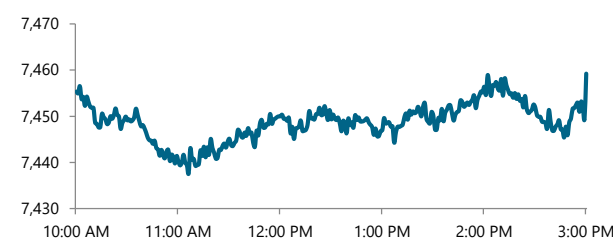


# Daily Markets Overview

5 August 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,459	0.0	0.4	-11.1	21.1
Saudi (NOMUC)	8,096	0.1	-0.6	12.8	32.1
Energy	5,035	0.1	0.0	-7.5	21.0
Materials	4,681	0.3	1.1	-9.4	NA
Capital Goods	4,123	-0.8	-1.8	-4.8	28.0
Com. & Prof. Svc	3,954	1.8	2.6	-17.1	15.5
Transportation	3,940	1.0	0.7	-10.3	25.2
Cons. Durables & Apparel	3,663	0.4	-0.3	4.5	NA
Consumer Services	3,549	0.5	0.6	-10.4	9.0
Media	7,256	-0.8	0.3	-22.8	26.4
Retailing	6,945	0.4	0.6	-9.8	NA
Food & Staples Retailing	9,556	-0.8	2.1	44.4	NA
Food & Beverages	5,326	-0.9	-1.1	22.3	43.2
Health Care Equipment	4,608	2.3	3.3	23.5	31.1
Pharma, Biotech & Life Science	4,136	0.6	0.3	15.0	NA
Banks	6,476	-0.1	0.6	-20.1	12.9
Diversified Financials	3,283	-1.4	-1.9	-0.6	NA
Insurance	5,068	0.2	1.3	12.3	NA
Telecommunication	6,363	0.1	0.2	-1.7	22.0
Utilities	3,471	-0.1	0.2	-21.1	NA
REITs	3,807	0.5	1.1	-9.3	NA
Real Estate	2,666	-0.4	-1.8	-14.9	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Mouwasat Medical Services Co.	109.00	5.2%	13
Wataniya Insurance Co.	32.75	4.5%	90
Anaam International Holding Group Co.	180.20	4.4%	86
Al Hammadi Co for Development & Investment	25.90	3.2%	19
Saudi Ground Services Co.	29.20	3.2%	100

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Conse nus
EPCCO	28-Jul	2Q20	30.0	-6%	0.35	NA
UACC	28-Jul	2Q20	21.0	71%	0.38	NA
SIDC	28-Jul	2Q20	4.3	353%	0.11	NA
Nama Chemicals	28-Jul	2Q20	-3.3	-224%	-0.14	NA
FIPCO	28-Jul	2Q20	-3.4	29%	-0.30	NA

Source: Tadawul

## Saudi Market Update

- TASI closed flat at 7,459 while NOMUC gained 0.1% to 8,096 on Tuesday. TASI traded value totaled SAR 4.5bn and averaged SAR 5.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.4% of the daily traded value.
- MSCI Emerging Markets closed 1.1% higher on Tuesday, trading at P/E (TTM) of 18.6x vs. 21.1x for TASI.
- Banks declined 0.1%, while Materials gained 0.3%. Telecom closed 0.1% higher. Health Care Equipment (up 2.3%) was the best performing sector. Among stocks, Mouwasat Medical Services Co. (4002/MOUWASAT AB), Wataniya Insurance Co. (8300/WATAN AB), and Anaam International Holding Group Co. (4061/ANAAM AB), led the gainers.
- According to the Saudi Arabian Monetary Authority (SAMA), Saudi bank loans granted to the public and private sectors increased 13% Y/Y by the end of June 2020 to SAR 1.734tn (USD 462bn), from SAR 1.532tn (USD 408bn) a year earlier. Private sector lending also rose 13% Y/Y to SAR 1.672tn (USD 445bn) for the same month. (Source: Argaam)
- SAMA revealed that KSA's inflation is expected to accelerate in 3Q20, compared to the year-earlier period. SAMA added that inflation rates in 3Q20 will be mainly impacted by the value-added tax (VAT) hike from 5% to 15%. (Source: Argaam)
- According to the Secretary General of the Media and Banking Awareness Committee of Saudi Banks, electronic transactions in Saudi banks reached more than 36% in 2020, exceeding the target of 28%. He added that expected e-transactions to reach 70%, which is the target for 2030. (Source: Argaam)
- According to reports, Index compiler MSCI Inc. would review The Saudi Arabian Oil Company (2222/ARAMCO AB)'s weight after adding the bonus shares, in its quarterly review on August 12, 2020. All changes will be implemented by the close of trading on August 31, 2020 and will be effective as of September 1, 2020. (Source: Argaam)
- Umm Al-Qura Cement Co. (3005/UACC AB)'s declared a cash dividend of SAR 0.3 per share for 1H20, implying a full-year yield of 2.5%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	23.30	-3.9%	35
Arabia Insurance Cooperative Co.	13.40	-3.6%	13
Raydan Food Co.	19.88	-3.1%	18
Saudi Advanced Industries Co.	13.52	-2.9%	26
Zamil Industrial Investment Co.	16.26	-2.5%	6

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	58.90	-0.2%	337
Seera Group Holding	16.72	1.8%	228
Bank AlJazira	11.98	-2.4%	154
Amlak International for Real Estate Finance Co.	20.40	0.7%	136
The Saudi Arabian Oil Company	33.00	0.2%	116

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 28, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

5 August 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,079	0.7	1.4	-24.8	7.1
Abu Dhabi (ADX)	4,318	-0.1	0.3	-14.9	14.9
Kuwait (KSE)	4,813	-0.1	-0.1	-13.9	27.8
Qatar (QE)	9,368	0.0	0.0	-10.1	15.3
Oman (MSM)	3,568	0.0	0.0	-10.4	10.4
Bahrain (BSE)	1,291	0.0	0.0	-19.8	9.8
DJMENA Index	512	0.5	1.1	-15.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,307	0.4	1.1	2.3	25.6
US (NASDAQ 100)	10,941	0.4	1.8	21.9	NA
UK (FTSE 100)	6,036	0.1	2.3	-20.0	NA
Germany (DAX)	12,601	-0.4	2.3	-4.9	35.9
France (CAC 40)	4,890	0.3	2.2	-18.2	41.8
Russia (MICEX)	2,940	0.4	1.0	-3.5	8.6
Japan (Nikkei)	22,574	1.7	4.0	-4.6	30.1
Hong Kong (HSI)	24,947	2.0	1.4	-11.5	11.4
South Korea (KOSPI)	2,280	1.3	1.4	3.7	28.2
China (SHCOMP)	3,372	0.1	1.9	10.5	16.9
India (NIFTY)	11,095	1.9	0.2	-8.8	26.5
Brazil (IBOV)	1,01,216	-1.6	-1.6	-12.5	NA
Turkey (BIST 100)	1,087	-3.5	-3.5	-5.0	9.0
Egypt (EGX30)	10,620	0.2	0.2	-23.9	10.7
MSCI Emerging Markets	1,090	1.1	1.0	-2.2	18.6
MSCI World	2,337	0.5	1.4	-0.9	27.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	44.4	0.6	2.6	-32.7	-24.6
Natural Gas (\$/mmbtu)	2.2	4.4	21.9	0.2	-6.5
Gold (\$/oz)	2,019	2.1	2.2	33.1	36.9
Silver (\$/oz)	26.0	7.0	6.6	45.7	58.1
Platinum (\$/oz)	938	1.9	3.7	-2.9	10.1
Copper (\$/t)	6,453	-0.6	0.5	4.9	14.1
Zinc (\$/t)	2,329	0.7	0.9	2.2	1.2
Lead (\$/mt)	1,834	-1.7	-0.5	-4.7	-8.6
Wheat (\$/bu)	508	-2.4	-4.3	-9.0	-1.4
Corn (\$/bu)	320	-2.5	-2.1	-17.4	-21.7
Sugar (\$/lb)	12.8	0.5	1.1	-4.8	-3.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.25	0.00	-1.66	0.00
Saudi Arabia	0.93	0.00	-1.30	0.68
UAE	0.44	-0.18	-1.77	0.19
Kuwait	1.56	-0.06	-1.19	1.31
Qatar	1.14	0.00	-1.11	0.89
Bahrain	2.30	0.00	-0.37	2.05

Source: Reuters

### NOTES:

(1) Prices updated as of August 4, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P 500 and NASDAQ gained 0.4%. Dow Jones Industrial increased 0.6%. In Europe, UK gained 0.1%. Germany closed 0.4% lower, while France closed 0.3% higher.
- Asian markets are trading mostly higher on Wednesday. China is up 0.3%, while Japan is down 0.2%. South Korea, Hong Kong and India are trading 1.0%, 0.6% and 1.1% higher, respectively, in the morning session.
- GCC markets ended lower on Tuesday. Dubai gained 0.7% while Abu Dhabi decreased 0.1%. Kuwait declined 0.1%. Qatar, Oman and Bahrain were closed for trading.
- According to Arab Investment and Export Credit Guarantee Corporation (Dhaman), KSA was the top GCC country investing abroad with a share of nearly 49% in 1Q20. The UAE ranked second with a share of more than 38%, followed by Bahrain with a 10% share. However, the number of new FDI projects issued by GCC states to other countries declined 8% to stand at 70 projects. (Source: Argam)
- Abu Dhabi Department of Energy (DoE) has announced plans to construct new projects in the energy sector in a bid to fulfil the growing demand with focus on the power generation, water desalination and wastewater treatment facilities across the Emirate. (Source: Trade Arabia)
- According to the Asian Development Bank, remittances from the Middle East to Asia are expected to fall by USD 22.5bn (SAR 84.4bn) during 2020, accounting for 41.4% of the total remittance loss in Asia. (Source: Trade Arabia)
- Adnoc Logistics & Services (Adnoc L&S), subsidiary of the Abu Dhabi National Oil Company (Adnoc), announced the formation of a new strategic joint venture with Wanhua Chemical Group (Wanhua). The JV underscores Adnoc's focus on value-creating deals and will support the delivery of its 2030 smart growth strategy. (Source: Trade Arabia)
- UAE-based Arada has awarded a major contract valued at AED 423mn (SAR 431mn) to build East Village, the second phase of Sharjah's AED 24bn (SAR 24.5bn) mixed-use district Aljada. The contract was won by Best Building Contracting Company. (Source: Trade Arabia)
- UAE's Azizi Developments plans to invest over AED 3.5bn (SAR 3.57bn) in the next 2-3 years to construct 45 buildings comprising over 11,000 homes in Dubai. The projects include 14 and 22 buildings in Riviera Phase 3 and 4 respectively, three Avenue buildings in MBR City, two projects in Dubai Healthcare City, and four projects in Al Furjan. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 31 (prior: -10.6mn barrels) will be announced today. (Source: Trading Economics)
- UK's Markit/CIPS Composite PMI for July 2020 (prior: 47.7) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended August 1 (prior: 1.4mn) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

5 August 2020

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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